

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II,
: GARHA ROAD, JALANDHAR - 144001
Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnagroup.com

Dated : 19 January, 2018

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
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SUB: COMPLIANCE OF REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017.

Sir,

In compliance of regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 19th January, 2018 has, inter alia, considered, approved and taken on record the Standalone Unaudited Financial Results of the Company for the Quarter and period ended December 31, 2017 of the Financial Year 2017-2018.

A copy of the aforesaid unaudited financial results in the prescribed format as approved by the Board of Directors and signed by the Managing Director and the Limited Review Report of the Statutory Auditors in annexed for your ready reference.

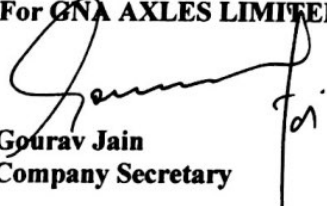
The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

Meeting of the Board of Directors commenced at 1:00 PM and concluded at 3:30 PM.

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gourav Jain
Company Secretary



HARISH & CO.

Chartered Accountants

469-Lajpat Nagar Market

Jalandhar City-144001

E-mail: harishmonga.ca@gmail.com



LIMITED REVIEW REPORT

The Board of Directors,
GNA Axles Limited

Re: Limited Review of the unaudited financial results of GNA Axles Limited for the Quarter/Nine Months ended December 31, 2017

1. We have reviewed the accompanying "Statement of unaudited financial Results of **GNA Axles Limited** for the Quarter/Nine Months ended December 31, 2017" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind as 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2015 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For **HARISH & CO.**,
Chartered Accountants
FRN : 017372N

(**HARISH KUMAR**)
Proprietor
M. No. 016902



Place: Jalandhar
Dated: 19.01.2018

G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter and Nine Month Ended Dec. 31, 2017

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

PARTICULARS	Quarter Ended			NINE MONTH ENDED		Year Ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I TOTAL REVENUE (NET)	16700.14	15353.67	11854.59	46561.22	38708.95	51340.96
Domestic (Including Excise Duty)	9087.68	8780.37	6843.97	25499.70	23068.66	30734.14
Export	7612.46	6573.30	5655.50	21061.52	17750.32	23397.54
Excise Duty			644.88		2110.03	2790.72
II Other Income	42.19	87.80	137.74	220.84	138.79	290.70
III TOTAL INCOME (I + II)	16742.33	15441.47	11992.33	46782.06	38847.74	51631.66
IV EXPENSES						
Cost of Material Consumed	12203.21	9953.42	7741.74	31402.65	25272.99	32275.26
Change In Inventory [WIP & FG]	-1831.15	-279.28	-485.84	-2369.60	-1204.06	-421.07
Employee Benfit Expenses	756.91	764.15	649.78	2260.41	1977.62	2711.65
Finance Cost	133.92	180.85	233.07	524.22	1054.26	1252.07
Depreciation	619.69	646.15	603.45	1854.42	1805.22	2394.10
Other Expenses	2885.03	2541.70	2007.17	7915.09	6314.81	8733.39
TOTAL EXPENSES IV	14767.61	13806.99	10749.37	41587.19	35220.84	46945.40
V Profit/Loss Before Exceptional Items	1974.72	1634.48	1242.96	5194.87	3626.90	4686.26
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/Loss Before Tax	1974.72	1634.48	1242.96	5194.87	3626.90	4686.26
VIII Tax Expenses (including Deffered Tax)	706.29	568.08	428.94	1751.70	1278.04	1729.16
IX Profit/ Loss From Continuing Operations	1268.43	1066.40	814.02	3443.17	2348.86	2957.10
X Profit/Loss From Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax Expenses OF Discontinued Bussiness	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/Loss From Discontinued Bussiness	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/Loss For The Period	1268.43	1066.40	814.02	3443.17	2348.86	2957.10
XIV Other Comprehensive	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the Period	1268.43	1066.40	814.02	3443.17	2348.86	2957.10
XVI Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00
XVII Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
XVII Paid Up Equity Capital (Face value Rs.10 per Share)	2146.54	2146.54	2146.54	2146.54	2146.54	2146.54
XIX Other Equity						26294.15
XX Earning Per Share(for continuing Operations) (of face value 10 each) (not annualized)						
a) Basic	5.91	4.97	3.79	16.04	10.94	13.78
b) Diluted	5.91	4.97	3.79	16.04	10.94	13.78
XXI Earning Per Share(for discontinued Operations) (of face value 10 each) (not annualized)						
a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXII Earning Per Share(for continued & discontinued Operations) (of face value 10 each) (not annualized)						
a) Basic	5.91	4.97	3.79	16.04	10.94	13.78
b) Diluted	5.91	4.97	3.79	16.04	10.94	13.78

[Handwritten Signature]



G N A Axles Limited

Regd. Office : GNA House I-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter and Nine Month Ended Dec. 31, 2017

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

PARTICULARS	Quarter Ended			NINE MONTH ENDED		Year Ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

Notes:

1. The Company has completed its Initial Public Offer through fresh issue of 63,00,000 equity shares at a price of Rs. 207/-

each. The Equity shares of the Company got listed on BSE and NSE on 26th September 2016.

2. The statement of IPO Proceeds is as given below:-

Rs. in Laacs

Particulars	Amount As per Prospectus	Amount to Be Utilized
Gross Proceeds of The Fresh Issue	13041.00	13041.00
Less: Estimated Fresh Issue Expenses	1197.40	1250.02
Net Proceeds Of the Fresh Issue	11843.60	11790.98

Utilization Of IPO Proceeds

Rs. in Laacs

Particulars	Amount To Be Utilized	Amount Utilized Upto Dec. 31, 2017	Amount Pending Utilization
Purchase Of Plant & Machinery	8007.30	6106.00	1901.30
To Meet Working Capital Requirements	3500.00	3500.00	0.00
General Corporate Purposes	283.68	283.68	0.00
Total	11790.98	9889.68	1901.30

The Unutilised net proceeds of the IPO have been invested in the Fixed Deposits.

3 Reconciliation of Profit for the Quarter & Nine Month ended Dec 31, 2016 as per previous GAAP vis-a-vis Ind AS:-

	Qtr. Ended Dec. 2016	Nine Month Ended Dec16
Net Profit As Per Previous GAAP	814.02	2348.86
Add/Less :- Ind AS Adjustments	0.00	0.00
Net Profit as Per Ind As	814.02	2348.86

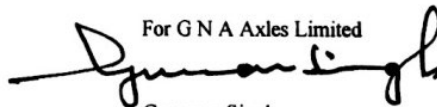
4. Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.

5. The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of "Segment reporting" are not applicable.

6. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Jan 19, 2018.

7. According to the requirements of SEBI (Listing obligation And Disclosure Requirements) Regulation 2015, revenue for the Quarter ended Dec 31, 2016, Nine month ended 31, 2016 and Year ended Mar 31, 2017 were reported inclusive of excise duty. GST has been implemented with effect from Jul 01, 2017 and as per AS 18 the revenue for the quarter Ended Dec 31, 2017 is reported net of GST.

For G N A Axles Limited



Gursaran Singh
Managing Director
DIN 00805558

Place: Mehtiana
Date : Jan 19, 2018

